

Description:

The Department of Finance provides for the protection and safety of the public in financial and credit transactions and for the stability of financial institutions through regulation.

Major Functions and Targeted Performance Standard(s) for Each Function:

1. Examine state chartered/licensed financial institutions.

A. Examine banks. (Includes IS and Trust Examinations.)

Actual Results			
1999	2000	2001	2002
18	24	27	27
Projected Results			
2003	2004	2005	2006
32	32	28	29

B. Examine savings banks.

Actual Results			
1999	2000	2001	2002
2	3	0	1
Projected Results			
2003	2004	2005	2006
1	3	2	2

C. Examine credit unions.

Actual Results			
1999	2000	2001	2002
50	39	41	38
Projected Results			
2003	2004	2005	2006
40	40	40	40

D. Examine collection agencies.

Actual Results			
1999	2000	2001	2002
69	50	35	31
Projected Results			
2003	2004	2005	2006
50	50	50	50

2. License individuals and firms desiring to conduct business of a financial nature in Idaho.

A. Money transmitters.

Actual Results			
1999	2000	2001	2002
45	45	40	40
Projected Results			
2003	2004	2005	2006
42	42	42	42

B. Those extending consumer credit.

Actual Results			
1999	2000	2001	2002
3,286	2,804	2,666	2,527
Projected Results			
2003	2004	2005	2006
2,500	2,500	2,500	2,500

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C. Collection agencies (permit renewals).

Actual Results			
1999	2000	2001	2002
358	344	416	436
Projected Results			
2003	2004	2005	2006
440	440	440	440

D. Solicitors/Collectors.

Actual Results			
1999	2000	2001	2002
6,033	6,200	25,789	31,235
Projected Results			
2003	2004	2005	2006
30,000	30,000	30,000	30,000

E. Securities broker/dealers.

Actual Results			
1999	2000	2001	2002
1,369	1,533	1,585	1,555
Projected Results			
2003	2004	2005	2006
1,600	1,650	1,650	1,650

F. Securities salesmen agents.

Actual Results			
1999	2000	2001	2002
51,592	58,097	63,819	60,945
Projected Results			
2003	2004	2005	2006
62,000	63,000	65,000	65,000

G. Securities investment advisors.

Actual Results			
1999	2000	2001	2002
446	492	553	610
Projected Results			
2003	2004	2005	2006
625	625	650	650

H. Securities investment advisor agents.

Actual Results			
1999	2000	2001	2002
280	287	360	822
Projected Results			
2003	2004	2005	2006
850	850	850	875

I. Residential mortgage broker/lenders.

Actual Results			
1999	2000	2001	2002
1,224	1,108	1,044	1,150
Projected Results			
2003	2004	2005	2006
1,100	1,100	1,100	1,100

3. To protect Idaho citizens from unfair financial practices.

A. Take action to resolve consumer complaints concerning credit transactions.

Actual Results			
1999	2000	2001	2002
4,500	5,000	5,000	2,816
Projected Results			
2003	2004	2005	2006
3,000	3,000	3,000	3,000

B. Register all securities offered and sold in Idaho.

Actual Results			
1999	2000	2001	2002
6,813	7,385	7,443	7,337
Projected Results			
2003	2004	2005	2006
7,550	7,500	7,600	8,000

C. Significant securities enforcement proceedings (Number of administrative actions or lawsuits/defendants).

Actual Results			
1999	2000	2001	2002
10/16	8/21	11/38	15/25
Projected Results			
2003	2004	2005	2006
18/35	18/35	18/35	18/35

Program Results and Effect:

The Department of Finance encourages a system of banks, savings and loan institutions, and credit unions which provides a full range of financial services to customers in a convenient, efficient, and safe manner, and which meets the financial needs of the state. The Department of Finance protects Idaho consumer buyers and borrowers against unfair lending and collection practices. The Department of Finance protects Idaho investors against deceptive and fraudulent investment practices. The Department of Finance protects Idaho citizens against deceptive mortgage lender and mortgage broker practices.

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